



By Money Works 4Me

Last Updated: May 02, 2023

Mukand completes sale of 5.51% stake in Mukand Sumi Special Steel

Mukand has completed the sale and transfer of 25,71,150 equity shares constituting 5.51% of the equity share capital of Mukand Sumi Special Steel, a Joint Venture of Bajaj Group, (Sale Shares) to Jamnalal Sons, a promoter group entity of the Company, at Rs 574 per share and has received the entire consideration of Rs 147.58 crore towards the sale of the said Sale Shares.

Mukand is a multi-division, multi-product conglomerate involved in the manufacture of specialty steel long products and heavy machinery.